

KIPLING SUN TOWNHOME ASSOCIATION
2010 APPROVED BUDGET
EFFECTIVE JANUARY 1, 2010

Based on 120 homes

	2007 APPROVED @\$165/MO	2008 APPROVED @\$168/MO	2009 APPROVED @\$175/MO	2010 APPROVED @\$186/MO
RECEIPTS:				
Income Dues-Homeowner	237600	241920	252000	267840
Interest Income-Bank	2440	1700	100	100
Transfer Fee paid by new Homeowners (New in 2009)	0	0	4000	4000
Late Fee Income	100	100	200	300
Newsletter Income	0	0	0	0
To Reserve Fund (Reserve Interest)	-2100	-2200	-3000	-3009
New Owner Transfer Fee	0	0	0	-4000
Reserve Contribution	-72360	-81767	-77371	-76251
Miscellaneous Income	0	0	30	100
	\$165680.00	\$159753.00	\$175959.00	\$189080.00
DISBURSEMENTS:				
Administrative Expense	2060	1340	2582	2200
Audit Expense	1500	1200	1200	1400
Bank Expense	25	25	25	25
Building Repairs	0	0	900	900
Legal Expense	1290	1300	2500	2000
Management Expense	12566	12566	13097	13625
Insurance Expense	32080	33684	30000	29500
Insurance Claims Expense	0	0	25	50
Newsletter Expense	400	200	350	300
Bad Debt Expense	0	0	50	50
Landscape Contract Maintenance	15000	17500	27100	17500
Sprinkler System Repair	21138	8000	4500	7000
Landscape Maintenance	6216	7249	7250	9250
Tree Spraying & Pruning	1000	950	1500	1500
Snow Removal	10000	11000	14300	14300
Electric Expense	2763	3197	3430	3600
Water Expense	19147	20296	17975	31300
Sewer Expense	14110	15765	19400	20500
Trash Removal	15200	16923	19200	19100
Exterior Building Maintenance	6285	1150	1185	1000
Gutter Maintenance	4200	4058	6000	7000
Roof Maintenance	200	200	200	3000
Miscellaneous	0	50	90	500
Taxes (non-membership income)	0	2100	2100	2000
Contingency	500	1000	1000	1480
	\$165680.00	\$159753.00	\$175959.00	\$189080.00
NET INCOME	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00